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NEWS RELEASE

Kerioth is Chosen to Develop Madison Town Square

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RIDGELAND, MISS, July 12, 2007----Mayor Mary Hawkins Butler announced today that Kerioth has been chosen to develop the Madison Town Square.

The \$150 million to \$200 million project calls for a hotel, retail space, restaurants and condominiums. Madison also plans to include a new City Hall, fine arts center and open space for outdoor festivals.

The development will be built where Main Street (Mississippi 463) and U.S. 51 meet, on the 17-acre site of the old Madison Station Elementary School.

For more information, call Missy LaRose at Kerioth: 601-368-9950.